

ommended that each Board member's feelings about the purchase and referendum be considered.

Property Owner Director Armand Glassman wanted to know if there were another way to get input from POs which would not be quite as expensive as the 2008 referendum and mailings. Bunting thought there were several ways but said the budget could support a referendum which costs between \$10-15,000. He suggested using the current mini-panel of 360 doing periodic surveys. Roberts asked if a survey of 100% of the membership could be done. Property Owner Director Kelly Bragg pointed out it takes about three weeks to pull material together and then 30 days for the members to respond. She said it would take two-three weeks for a sample survey. She added that it would be considerably less expensive to do a survey of everyone than it would be to do a referendum.

Williams asked, "How can we not take it to every member in this organization--\$3 million for land and \$5-10 million for a building?" Glassman responded that **"there would not be an assessment.** The Covenants do not require we send it out for a referendum. There would have to be a variety of inancial dealings to require a referen-




dum." Bunting agreed it was not a requirement though the Board did use a referendum for Parcel #23.

Need

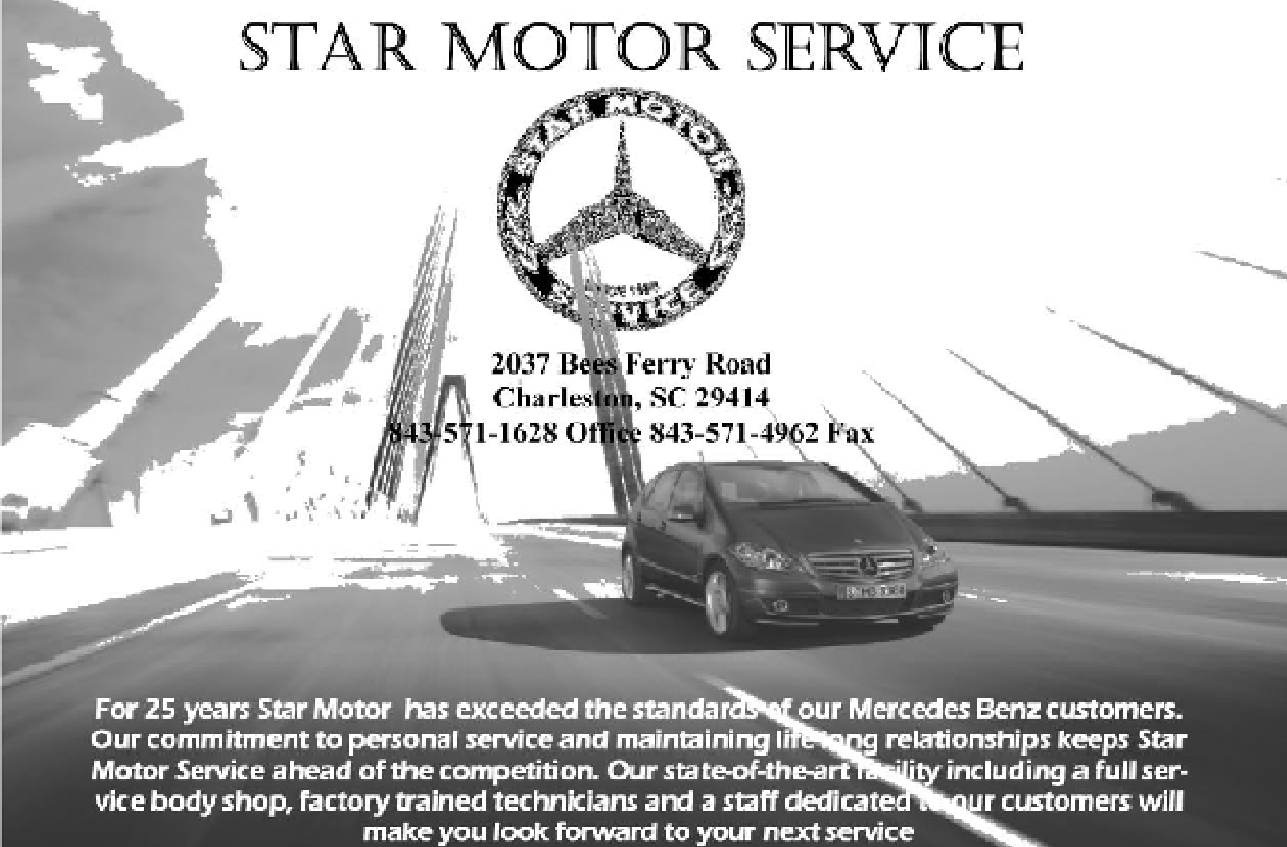
Another resident said he had been in business for 35 years and had never recalled a purchase without a clearly designed need analysis. He felt such an analysis

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