

KIAWAH PROPERTY OWNERS GROUP, INC.
BOARD OF DIRECTORS MEETING, MAY 6, 2009

The regular monthly meeting of the Kiawah Property Owners Group (KPOG) was held at The Sandcastle on Wednesday, May 6, 2009 starting at 9:05AM. Present were President Arie deZanger, Vice President Laurie Burpee, Treasurer Blase Keegel, Secretary Ron Ritchie, and, Board Member Diane Beck. Bob Oakman, the non resident Board Member, joined by telephone. Also present were TALK Editor Barbara Winslow, Data Manager/Membership Chair Kathy Heikes, Past President Art Morgenstern and member guest Wendy Kulick.

The minutes for the April Meeting were approved as written.

Treasurer Blase Keegel reported that he did not have the complete data on the group's finances through the month of April as he had not yet received a statement from BB&T. He did report that as of the end of March we had \$15,620.67 in our checking account, slightly over \$58, 900 in a six month CD which will expire in July, \$84,400.74 in our regular savings account and \$95,000 in our one year CD with SouthCoast Bank.

Major receipts for the month included almost \$11,000 in membership dues and over \$5,600 in sales of the upcoming directory. On the outflow side over \$2,000 went to the US Postal Service and \$1,012 for internet services. Blase also informed the Board that a letter had been sent to the law firm we had retained several years ago requesting reimbursement for a retainer fee paid to them. The law firm was retained at a time when the Board had a series of questions relating to municipal activities such as annexation and TOKI's potential involvement in the construction of an amphitheater outside of the town limits.

Membership Chair Kathy Heikes was pleased to inform everyone that the current year membership drive is proceeding very well. We have 1959 members signed up and 390 have opted to be included on the FYI List. She also stated that 1414 directories have been sold thus far out of our total printing of 2000. She envisions that the directories will be in the mail by early June.

OLD BUSINESS

Roads: There was little to report on this subject other than the fact that the SCDOT was holding public information sessions this month on the various alternatives for the extension of I-526. It is not expected that a final recommendation on which alternative will be endorsed will occur until the 4Q of this year.

Safety/Security: Bob Oakman reported that the number of incidents had significantly increased in April vs. the total for the prior month (65 vs. 42). A fair number were noise complaints which is not unusual given the fairly high number of tourists on the island over the Easter holiday.

Town Council: At their meeting the prior day the Town Council approved an expenditure of \$1.225 million to Gulf Stream Construction for the upgrade to the Kiawah Island Parkway. The bid was much lower than estimated...a sign that good deals can be gleaned in a poor economy. However, the work will not start until Berkeley Electric has finished installing new conduits onto the island. If all goes according to plan work on the construct of the bike path should commence at the end of June or early July with a completion estimated for early September. The rework of the parkway itself would follow.

Also at the meeting it was announced that the final pieces of the parking at the Ocean Course puzzle, and public beach access from there, had been defined.

KICA: Blase advised the Board that at the recent KICA Board Meeting it was revealed that KRA had sold a five acre plot just before the second gate to another developer (Cypress Point LLC). At some point it is the intent of the new owner to construct either condos or cottages on the tract. After construction is complete (estimated to be several years in the future) KICA has the option, since it is a third party, to either approve or disapprove conveyance.

NEW BUSINESS:

Semi-Annual Meeting: President deZanger broached the idea that the Board seriously consider hosting a second general membership meeting in the fall of the year. It was his opinion that one general meeting a year was not sufficient. After some discussion the other Board members concurred and it was agreed that the prime focus of the meeting would be having both county and state elected officials in to speak. It was the unanimous opinion of the group we should strive to get Paul Thurmond, our representative on the County Council and our delegate in the State House of Representatives – Leon Stavrinakis - to be the speakers. The dates proposed for the meeting were either October 10 or 17. Ron Ritchie was assigned the task to contact the potential speakers. Laurie Burpee and Diane Beck will also coordinate various aspects of the event.

Annual Meeting: Ron Ritchie mentioned to the Board that if we hope to have a first class speaker for our next annual meeting on February 27, 2010 it is not too soon to start working on this effort. The Board was in agreement and subsequent discussion identified five possibilities: Jim Clyburn, Jim DeMint, Ben Bernanke, Jeff Immelt and Andy Brack. Ritchie will initiate the process to secure one of these speakers.

The meeting adjourned at 11:00AM and the Board went into executive session to discuss one finance issue.

Respectfully submitted,

Ron Ritchie, Secretary